



Labette Community College

200 South 14th · Parsons, KS 67357

(620) 421-6700

Federal Direct Loan Request Worksheet 2016—2017

This form cannot be faxed. Return this form to the address above.

Federal Direct Subsidized Loan: Need based loan which the federal government pays the interest during your enrollment in school, during grace period and during any authorized deferments.

Federal Direct Unsubsidized Loan: Not need based and you are responsible for paying all interest throughout the life of the loan. A student may choose to pay the interest while in school or choose not to make the interest payment while in school; the interest will be added or capitalized onto the principle balance at repayment.

Loans are awarded for the award year and split into two equal payments per semester. Student loans are awarded according to grade levels as indicated in the table below.

Dependent Student

Academic Level	
1st year Freshman 0-29 credit hours earned.	\$3500 May be subsidized, unsubsidized or combination of both. Additional unsubsidized eligibility of \$2000 available upon request
2nd year Sophomore 30-64 credit hours earned.	\$4500 May be subsidized, unsubsidized or combination of both. Additional unsubsidized eligibility of \$2000 available upon request.

Independent Student

Academic Level	
1st year Freshman 0-29 credit hours earned.	\$9500 (Subsidized may not exceed \$3500)
2nd year Sophomore 30-64 credit hours earned.	\$10,500 (Subsidized may not exceed \$4500)

I am requesting a student loan for the entire academic year, Fall and Spring, in the total amount of: \$ _____

Borrowing limits— The actual loan amount is determined by individual eligibility, not to exceed the maximum loan limits indicated above. You can always request a reduced loan amount if the full eligibility which is awarded automatically is not needed.

If my requested amount exceeds my Subsidized eligibility, I wish to be considered for additional Unsubsidized Student Loan.

Yes

No

STUDENT ID

PRINTED NAME

SIGNATURE