



## 2018-2019 Federal Direct Loan Request Form

This form cannot be faxed.

Email scanned copy to: [financialaid@labette.edu](mailto:financialaid@labette.edu)

or

Return this form to the address below.

Labette Community College

Financial Aid

200 South 14<sup>th</sup> · Parsons, KS 67357

**Federal Direct Subsidized Loan:** Need based loan which the federal government pays the interest during your enrollment in school, during grace period and during any authorized deferments.

**Federal Direct Unsubsidized Loan:** Not need based and you are responsible for paying all interest throughout the life of the loan. A student may choose to pay the interest while in school or choose not to make the interest payment while in school; the interest will be added or capitalized onto the principle balance at repayment.

I am encouraged to borrow responsibly and understand that I should only borrow what I need to support my LCC enrollment. **My total student loan indebtedness is \$\_\_\_\_\_**. This amount was shown in my Entrance Counseling as well as my Financial Aid Review.

### Dependent Student

Academic Level	
1st year <b>Freshman</b> 0-29 credit hours earned.	\$3500 May be subsidized, unsubsidized or combination of both. Additional unsubsidized eligibility of \$2000 available upon request
2nd year <b>Sophomore</b> 30-64 credit hours earned.	\$4500 May be subsidized, unsubsidized or combination of both. Additional unsubsidized eligibility of \$2000 available upon request.

### Independent Student

Academic Level	
1st year <b>Freshman</b> 0-29 credit hours earned.	\$9500 (Subsidized may not exceed \$3500)
2nd year <b>Sophomore</b> 30-64 credit hours earned.	\$10,500 (Subsidized may not exceed \$4500)

I am requesting a student loan for the entire 2018-2019 academic year, Fall and Spring, in the total amount of: \$\_\_\_\_\_

**Borrowing limits**– The actual loan amount is determined by individual eligibility, not to exceed the maximum loan limits indicated above. You can always request a reduced loan amount if the full eligibility which is awarded automatically is not needed.

If my requested amount exceeds my Subsidized eligibility, I wish to be considered for additional Unsubsidized Student Loan.

Yes

No

STUDENT ID

PRINTED NAME

SIGNATURE