

## 2024-2025 Federal Direct Loan Request Form

This form cannot be faxed or emailed. Return this form to the following address: Labette Community College Financial Aid 200 South 14<sup>th</sup> Parsons, KS 67357

This form is the final step in the process to borrow federal student loans. At the bottom of this form, indicate the total amount you wish to borrow for the entire academic year.

The charts below describe the maximum amount a student could be eligible for based on dependency status and academic level as set by the Department of Education. This is not a guarantee that you will be awarded that amount. Please note the following types of loans:

**Federal Direct Subsidized Loan:** The federal government pays the interest on this kind of loan during your enrollment in school, during the grace period, and during any authorized deferments. This loan is awarded based on financial need.

**Federal Direct Unsubsidized Loan:** This loan is not need-based, and you are responsible for paying all interest throughout the life of the loan. A student may choose to pay the interest while in school or choose not to make the interest payment while in school; the interest will be added or capitalized onto the principle balance at repayment.

## Dependent Student

## Independent Student

Academic Level		Academic Level	
1st year <b>Freshman</b> 0-29 credit hours earned.	\$3500 May be subsidized, unsubsidized or combination of both. Additional unsubsidized eligibility of \$2000 available upon request	1st year <b>Freshman</b> 0-29 credit hours earned.	\$9500 (Subsidized may not exceed \$3500)
2nd year <b>Sophomore</b> 30-64 credit hours earned.	\$4500 May be subsidized, unsubsidized or combination of both. Additional unsubsidized eligibility of \$2000 available upon request.	2nd year <b>Sophomore</b> 30-64 credit hours earned.	\$10,500 (Subsidized may not exceed \$4500)

The actual loan amount is determined by individual eligibility, not to exceed the maximum loan limits indicated above. You can always reduce your loan amount if the amount awarded is not needed.

## 1. I am requesting a student loan for the entire 2024-2025 academic year, Fall and Spring, in the total amount of:

2. If my requested amount exceeds my Subsidized eligibility, I wish to be considered for additional Unsubsidized Student Loan.

I am encouraged to borrow responsibly. I understand that I should only borrow what I need to support my LCC enrollment.

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