

LABETTE COMMUNITY COLLEGE BRIEF SYLLABUS

SPECIAL NOTE:

This brief syllabus is not intended to be a legal contract. A full syllabus will be distributed to students at the first class session.

TEXT AND SUPPLEMENTARY MATERIALS USED IN THE COURSE (if any):

Please check with the LCC bookstore <http://www.labette.edu/bookstore> for the required texts for this class.

<u>COURSE NUMBER:</u>	BUAD 105
<u>COURSE TITLE:</u>	BUSINESS LAW II
<u>SEMESTER CREDIT HOURS:</u>	3
<u>DEPARTMENT:</u>	Business Administration
<u>DIVISION:</u>	General Education
<u>PREREQUISITE:</u>	BUAD 104 Business Law I

COURSE DESCRIPTION:

A study of laws covering sales, partnerships, corporations, real property, negotiable paper, insurance, security devices, bankruptcy, wills and estates. Sophomore standing is recommended.

COURSE OUTCOMES AND COMPETENCIES:

Students who successfully complete this course will be able to:

1. Distinguish between a sale of goods and other transactions relating to goods.
 - State when a contract for the sale of goods must be in writing.
 - List and explain the exceptions to the requirement that certain contracts be in writing.
 - Define a sale of goods and state when Article 2 applies to contracts.
2. Explain the important functions of commercial paper.
 - Explain the importance and function of negotiable instruments.
 - List the essential elements of a negotiable instrument.
 - List the types of endorsements and describe their uses.
3. Explain the important aspects of debtor-creditor relationships.
 - Explain the rights of sureties.
 - Describe consumer protection.
 - Define perfection and describe its use in secured transactions.

4. Describe various employer-employee relationships including principals and agents.

- Differentiate between an agent and an independent contractor.
- State the three classifications of agents and the various types of authority.
- Explain how an agency relationship is created and how it is terminated.
- Explain the contractual nature of the employment relationships.
- Explain the equal employment opportunity laws.

5. Describe the various types of business organizations.

- List the advantages and disadvantages of the different types of business organizations.
- Explain the effect of dissolution of a partnership.
- State why/when the corporate entity will be ignored.

6. Understand the difference between wills and trusts.

- Define testamentary capacity and testamentary intent.
- Explain how a will may be modified or revoked.
- Explain the nature of a trust.