

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2022-2023 BUDGET**

The governing body of Labette Community College will meet on September 8, 2022 at 5:30 PM at Labette Community College Cardinal Event Center for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at LCC Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2022 Tax to be Levied (as shown below) establish the maximum limits of the 2022-2023 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2020-2021		2021-2022		Proposed Budget 2022-2023		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2021 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	8,942,667		8,808,521		14,085,442	5,196,424	35.000
Postsecondary Tech Ed	3,365,964		3,322,561		4,383,400	XXXXXXXXXX	xxx
Adult Education	48,182		62,901		100,448	59,403	0.400
Adult Supp Education	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
Motorcycle Driver	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
Truck Driver Training	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
Auxiliary Enterprise	248,299	xxx	172,528	xxx	211,092	XXXXXXXXXX	xxx
Plant Funds		xxx		xxx		XXXXXXXXXX	xxx
Capital Outlay	538,787		0		4,999,967	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
Total All Funds	13,143,900	0.000	12,366,511	0.000	23,780,349	XXXXXXXXXX	35.400
<i>Revenue Neutral Rate**</i>							33.738
Total Tax Levied	4,978,514		5,008,979		XXXXXXXXXX	5,255,827	
Assessed Valuation	140,639,952		141,368,789		148,469,708		

Outstanding Indebtedness, July 1

	2020	2021	2022
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	121,000	121,000	
Total	121,000	121,000	0

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988


 Leanna Doherty, VP of Finance & Operations